

Annual General Meeting - Statement 22 December 2004

The Annual General Meeting of AVENIR TELECOM shareholders was held this morning in Marseille.

First part of the meeting was dedicated to the presentation of 2003-2004 annual results (financial year end June 2004), legal information and Q&A session. Then shareholders proceeded with the votation concerning:

- Approval of Company and Group accounts and transactions for the financial year ended 30 June 2004;
- Approval of Agreements prescribed in Articles L.225-38 and subsequent of the French Commercial Code;
- Allocation of financial year net profit;
- Payment of fees to members of the board ;
- Authorisations of the new share buyback programme (AMF No.04-940 and No.04-954);
- Authorisation to cancel treasury shares held via this share buyback programme and to correspondingly reduce the share capital;

Every resolutions have been approved.

No specific new comment have been made regarding current trading and prospects for the current year, except comments on First quarter results (july-september period) released 15th November.

Financial calendar

This calendar is provided on an information only basis and is susceptible to being modified if the Company judges it necessary to do so. As a general rule, press releases are published after market close.

- | | |
|---------------------|--|
| - 21 February 2005 | publication of 2004-2005 interim sales and financial results |
| - 15 May 2005 | publication of 2004-2005 3 rd quarter sales and financial results |
| - 25 August 2005 | publication of 2004-2005 full year sales |
| - 20 September 2005 | publication of 2004-2005 full year financial results |

About Avenir Telecom

AVENIR TELECOM SA (Euronext List, Next 150 index) is one of Europe's leading distributors of telephony products and services. The Group distributes telephones, subscriptions and accessories directly through a network of 500 own and affiliate stores under the Internity chain (direct distribution), to companies (corporate distribution) and to supermarket chains and independent retailers (indirect distribution).

AVENIR TELECOM SA employs a workforce of nearly 1,400, based in 7 countries: France, United Kingdom, Spain, Poland, Romania, Belgium and Morocco

ISIN code: FR0000066052

Reuters code: AVOM.LN

Bloomberg code: AVT:FP

For more information, please contact:

Press Relations

Gaëlle Gille

Tel: 33-(0)4-88-006122

Fax: 33-(0)4-88-006120

e-mail: presse@avenir-telecom.com

Shareholder and Investor Relations

Céline Bouquerel

Tel: 33-(0)4-88-006128

Fax: 33-(0)4-88-006111

email: actionnaire@avenir-telecom.com

or visit our web site at www.avenir-telecom.com

French residents may also avail themselves of our shareholder information phone line at 0826-888-666 (€ 0.15 per minute).