

Marseilles, 7 November 2007

Minutes of the Extraordinary General Meeting of 7 November 2007

The shareholders of Avenir Telecom (*listed on Euronext List – Compartiment B – NYSE EURONEXT Paris*), pan-European distributor of mobile telephony products and services, held an extraordinary general meeting, on 7 November 2007, at 10am, in Marseilles, at the Company's head office.

57.04% of the capital and 71.71% of the voting rights were represented.

Adoption of resolution

Following the presentation of the merger project by way of absorption by Avenir Telecom of Internity, the reading of legal documents, the conclusion of the Statutory Auditor's report and the questions & answers session, shareholders voted on the following resolutions:

- **1st resolution**
Ratification of the merger project by way of absorption by Avenir Telecom of Internity
⇒ Resolution adopted unanimously
- **2nd resolution**
Ascertainment of the completion of the merger of Internity by way of absorption by Avenir Telecom following fulfilment of conditions precedent to the merger treaty project
⇒ Resolution adopted unanimously
- **3rd resolution**
Modification of Avenir Telecom's articles of association
⇒ Resolution adopted unanimously
- **4th resolution**
Powers in relation to formalities
⇒ Resolution adopted unanimously

It is stated that the merger of Internity by way of absorption by Avenir Telecom takes effect retroactively as of 1 April 2007, the start of the company's financial year.

This merger operation comes within the scope of a simplification of the Group's legal organisation, which consists of merging within a single entity, namely Avenir Telecom, all direct and indirect distribution activities in France, as well as the management of business assets.

▶ **Forthcoming events**

- Salon Actionaria (stock market trade exhibition): 16 and 17 2007, in Paris at the Palais du Congrès
(Stand A14 – Hall Passy – Level 1)

▶ **Calendar of publications – Financial year 2007/ 2008**
Released following close to day's trading

- 2nd-quarter turnover: 13 November 2007
- First-half year results: 26 November 2007
- 3rd quarter turnover: 14 February 2008
- Annual turnover: 15 May 2008
- Net income: 2 June 2008

About Avenir Telecom

Avenir Telecom is a leading distributor of mobile telephony products and services in Europe. The Group distributes mobile telephones, subscriptions and accessories directly through its network of more than 550 own-brand Internity shops (direct distribution) and to hypermarket customers and independent dealers (indirect distribution).

Avenir Telecom has nearly 3,000 employees in 7 different countries: France, Belgium, United Kingdom, Spain, Portugal, Romania, Bulgaria.

Avenir Telecom is listed on Eurolist – compartiment B (Euronext Paris).

Avenir Telecom's share is quoted in the following indexes: CAC All shares, CAC Mid & Small 190, CAC Small 90, IT CAC, Next 150, Next Economy and SBF 250.

ISIN: FR0000066052

Reuters: AVOM.LN

Bloomberg: AVT:FP

▶ **Investor and Shareholder Contacts: Agnès Tixier / Carole Alexandre**

Tel: +33 4 88 00 61 32

Fax: +33 4 88 00 61 00

e-mail: calexandre@avenir-telecom.fr

▶ **Press contacts: Gaëlle Gille**

Tel: +33 4 88 00 61 22

Fax: +33 4 88 00 61 20

e-mail: gaelle.gille@avenir-telecom.fr

▶ **Website: www.avenir-telecom.com**